



**Courses taught in English at the Faculty of Economic Sciences**

<b>Module No.:</b> M.SIA.E01  <b>Title:</b> World Agricultural Markets and Trade	<b>Credits:</b>  6
<b>Course Content:</b>  This course deals with the situation in the world agricultural markets and with the intervention of agricultural and trade policy in these markets based on an introduction into basics of the international trade theory. The students are able to discern populist arguments against free-trade. They can estimate if there are reasons to deviate from the postulate of free-trade in matters of agricultural products, e.g. in order to reward the positive external effects of the agriculture, to ensure the food supply, to fend off dumping or to correct distorted world prices for agricultural products.	<b>Course Type:</b>  Lecture with Tutorial

<b>Recommended Prerequisites:</b>  Basic knowledge of agricultural economics	<b>Exam:</b>  Oral Examination (30 min.) at the end of the term
<b>Recommended Semester:</b>  1 MA semester	<b>Cycle:</b>  Every summer term
<b>Literature:</b>  Feenstra, R.C. and A.M. Taylor (2008): International Trade, Worth Publishers; Feenstra, R.C.: Advanced international trade. Princetn Univ. Press 2004; Bowen, H.P., A. Hollander and J.-M. Viaene: Applied international trade. Palgrave Mac-Millan, 2nd ed., 2012.	<b>Lecturer:</b>  Prof. Dr. Bernhard Brümmer